

1 Q. Provide margin and interest coverage ratios for Newfoundland and Labrador  
2 Hydro for each of the years 1992 to 2000 inclusive. Exclude sales of recall  
3 energy to Hydro-Quebec.

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5 A. The following table shows the margin and interest coverage ratios for Hydro  
6 excluding sales of recall energy to Hydro-Quebec.

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	<u>Margin</u>	<u>Interest Coverage</u>
1992	16,249	1.12
1993	13,717	1.10
1994	8,274	1.06
1995	22,617	1.17
1996	20,127	1.15
1997	30,910	1.23
1998	25,307	1.21
1999	(3,766)	0.96
2000	5,714	1.06

The above includes non-regulated sales to IOCC.